

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **RAJENDRANATH EDUCATION AND WELFARE TRUST , AABTR1985Q** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **DURGAPUR**
Date **30/09/2016**

Name **PANKOJ KUMAR SARKAR**
Membership Number **054693**
FRN (Firm Registration Number) **319268E**
Address **D-14, R.S. BITHI CITY CENTRE DURGAPUR - 713216 BURDWAN WEST BENGAL**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	36816372						
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No						
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No						
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Yes <table border="1" style="width: 100%;"> <thead> <tr> <th>Details</th> <th>Amount(₹)</th> </tr> </thead> <tbody> <tr> <td>GROSS INCOME RS. 3,68,16,372/-</td> <td>36816372</td> </tr> <tr> <td>EXPENDITURE INCURRED RS. 4,07,11,157/-</td> <td></td> </tr> </tbody> </table>	Details	Amount(₹)	GROSS INCOME RS. 3,68,16,372/-	36816372	EXPENDITURE INCURRED RS. 4,07,11,157/-	
Details	Amount(₹)							
GROSS INCOME RS. 3,68,16,372/-	36816372							
EXPENDITURE INCURRED RS. 4,07,11,157/-								
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0						
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No						
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No						
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section, 11(2) in any earlier year-							
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No						

(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **DURGAPUR**
Date **30/09/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

PANKOJ KUMAR SARKAR
054693
319268E
D-14, R.S. BITHI CITY CENT
RE DURGAPUR - 713216 BUR
DWAN WEST BENGAL

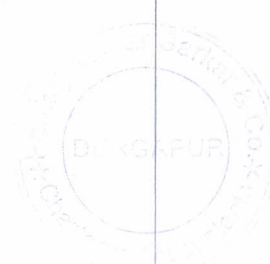
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Date: _____

RAJENDRANATH EDUCATION AND WELFARE TRUST
P-14, JAYJAYANTI SARANI, BIDHANNAGAR, DURGAPUR-12
Consolidated Income & Expenditure Account As At 31.03.2016

Expenditure	Trust Amount (Rs.)	Teacher's Educ.	Polytechnic	ITI	Total Amount (Rs.)	Income	Trust Amount (Rs.)	Teacher's Educ.	Polytechnic	ITI	Total Amount (Rs.)
To Advertisement Exp.	2,679,504.00		297,157.00		2,976,661.00	By Tuition Fees	7,129,112.00	25,460,600.00	2,215,000.00		34,804,712.00
To Application Money		450,000.00		42,200.00	492,200.00	By WBDCTE					
To Admission Form - D.el.ed		100,000.00			100,000.00	By Interest on F D	390,152.00	165,358.00			555,510.00
To Administrative Exp.						By Donation Received	35,000.00		112,000.00		147,000.00
To Bank Ch. & Comm.	41,785.98	2,652.67	359.98	588.00	45,386.63	By Discount Received		1,740.00			1,740.00
To Consultancy Charges	403,300.00				403,300.00	By Admn. Ch. Receipts					
To Donation & Subscription	20,000.00				20,000.00	By House Rent Recv.	115,200.00				115,200.00
To Fuel & Lubricants Exp.	545,750.00				545,750.00	By Centre Fees Recv.		31,890.00			31,890.00
To Security Charges						By Fest & Others Fees		200.00	705,500.00	345,000.00	1,050,700.00
To Insurance Charges	111,549.00				111,549.00	By WBSCTE			95,620.00		95,620.00
To ISO Registration Exps	3,990.00				3,990.00	By WBSCVET			14,000.00		14,000.00
To Consumable											
To Accounting Charges	30,000.00			15,000.00	45,000.00						
To Audit Fees	17,500.00	25,000.00	16,000.00		58,500.00						
To Affiliation Fees		100,000.00			100,000.00						
To Adli Charges (PF)		1,176.00			1,176.00						
To D.el.Ed Processing Charges		25,000.00			25,000.00						
To Depreciation	2,050,842.03	54,972.00	49,355.10		2,155,169.13	By Excess of Expenditure Over Income	12,480,797.01				12,480,797.01
To Examination Fees		206,500.00		12,200.00	218,700.00						
To Electricity Charges	557,769.00		118,243.00	234,962.00	910,974.00						
To Gardening Exps	256,982.00	90,000.00	33,462.00		380,444.00						
To Intt. On P.Tax											
To Inspection Charges		500.00			500.00						
To General Expenses	80.00				80.00						
To EWD (P. Tax)		1,200.00			1,200.00						
To Freight Charges											
To Office Expenses	1,736.00	3,840.00		696.00	6,272.00						
To Printing & Stationery	11,314.00	95,860.00	3,959.00	9,079.00	120,212.00						
To Pr & Pre-Opt. Exp. W/o											
To Misc Exps	5,864.00	5,570.00			11,434.00						
To Maintenance Exps	153,818.00				153,818.00						
To News Paper, Books & Journals		1,324.00	708.00	10,612.00	12,644.00						
To Salary for Teaching Staff		4,338,215.00	16,219,814.00	1,362,489.00	21,920,518.00						
To Staff Salary		729,600.00	813,381.00	292,933.00	1,835,914.00						
To Seminar & Others Exps		66,000.00			66,000.00						
To Travelling Expenses	22,202.00	18,407.00		195.00	40,804.00						
To Training & Placemnt.			749,670.00		749,670.00						
To NAAC		10,000.00			10,000.00						
To Loan Processing Charges	315,170.00				315,170.00						
To Employer Contb. To PF		10,080.00			10,080.00						
To Internet Expenses	196,061.00				196,061.00						
To Interest on Bank Loan	4,814,323.00				4,814,323.00						
To Legal Expenses	3,050.00	1,690.00			4,740.00						
To Labour Charges	452,034.00				452,034.00						
To Postage & Telephone	114,584.00	258.00	14,740.00		129,582.00						
To Building Permission Fees		307,958.00			307,958.00						
To Rent, Rates & Taxes	22,500.00				22,500.00						
To Repairs & Maint.	89,399.00	1,370.00			90,769.00						
To Remuneration	27,097.00				27,097.00						
To Vehicle Registration	15,250.00				15,250.00						
To Uniform Charges		2,400.00	488,700.00	205,040.00	696,140.00						
To Web site Dev.	21,000.00	4,508.00			25,508.00						
To welfare	36,695.00	44,384.00			81,079.00						
To Excess of Income over Expenditure		628,095.33	7,583,910.92	374,006.00	8,586,012.25						
	13,021,149.01	7,326,560.00	26,389,460.00	2,560,000.00	49,297,169.01		13,021,149.01	7,326,560.00	26,389,460.00	2,560,000.00	49,297,169.01



For Pankoj Kumar Sarkar & Co.
Chartered Accountants
130-09-16
P. K. Sarkar
Proprietor